

NOTICE OF MEETING
PORT NECHES ECONOMIC DEVELOPMENT CORPORATION

Pursuant to V.A.T.C.S., Texas Government Code, Section 551.041, notice is hereby given that the Port Neches Economic Development Corporation will convene on Thursday, September 13, 2012 at 4:00 P.M. at the EDC/Chamber of Commerce Offices, 1110 Port Neches Avenue, Port Neches, Texas 77651.

1. Call Meeting to Order
2. Public Hearing -
Conduct a public hearing for the purpose of receiving comments regarding the potential expenditure of economic development funds for the following project(s):

(a) A contribution to the legal entity that will secure the American Airlines Minimum Revenue Guarantee (MRG) to restore commercial air service to the Jack Brooks Regional Airport in Jefferson County.
3. Financial Reports – Review the financial status of the Port Neches EDC.
4. Discuss and take action regarding a contribution to the legal entity that will secure the American Airlines Minimum Revenue Guarantee (MRG) to restore commercial air service to the Jack Brooks Regional Airport in Jefferson County.
5. EXECUTIVE SESSION – The Board will convene into executive session, pursuant to Chapter 551 of the Texas Government Code, to discuss matters as specifically listed on the agenda.

Real Property – Texas Government Code, Chapter 551.072

- a. Discuss acquisition, exchange, sale, and/or lease of property

Economic Development Negotiations, Chapter 551.087

- a. Discuss and/or deliberate concerning financial and/or commercial information received from potential business prospects regarding potential economic development incentive(s); and
 - b. Discuss and/or deliberate the offer of incentive(s) to business prospects/authorized projects.
6. Reconvene into regular session and consider action, if any, on items discussed in Executive Session.
 7. Adjourn

I certify that this notice was posted by 4:00 p.m. on Monday, September 10, 2012 pursuant to V.A.T.C.S., Texas Government Code, Section 551.043.

/s/ Amy B. Guidroz

Amy B. Guidroz, Director PMEDC